

PRESS RELEASE

**PAMELA CULPEPPER AND ANNA MARIA RUGARLI
JOIN THE BOARD OF DIRECTORS OF PRADA S.P.A.**

Milan, 28th January, 2022 - The Shareholders' Meeting of Prada S.p.A. today appointed two new Independent Non-Executive Directors: Pamela Culpepper and Anna Maria Rugarli. These appointments bring the Board up to a total of 11 members, increasing the number of Independent Directors (5 in total) and substantially achieving gender equality (5 women and 6 men).

Pamela Culpepper and Anna Maria Rugarli were selected for their proven professional background in Environmental, Social and Governance (ESG) and in accordance with the Diversity Policy of the Board of Directors. The Prada Group also confirms and reinforces its commitment to sustainability through the upcoming establishment of an ESG Board Committee under the leadership of Lorenzo Bertelli, Prada Group Head of Corporate Social Responsibility, Pamela Culpepper and Anna Maria Rugarli. This Committee will be assisting and supporting the Board of Directors in its sustainability assessments and decisions with regards to the three courses of action at the basis of the Group's ESG strategy: people, environment and culture.

Lorenzo Bertelli, Prada Group Head of Corporate Social Responsibility, said: *"I am pleased to welcome to the Board Pamela Culpepper and Anna Maria Rugarli, professionals with an extensive knowledge in ESG topics and who held leadership positions in multinational companies. Their contribution will be crucial for the Board and for the deployment of Prada's sustainability strategy. This decision will allow us to accelerate in several projects already in our pipeline."*

Short Bios:

Pamela Culpepper is co-founder of Have Her Back, LLC., a female-owned, female led culture consultancy focused on advancing equity for all. Ms. Culpepper was the Chief Human Resources Officer at Cboe Global Markets, Inc., one of the world's largest exchange holding companies. As a veteran HR executive, Ms. Culpepper has over 25 years of experience. She joined Cboe from Golin, where she was the company's Chief People Officer. For more than 14 years prior, she held various leadership roles with PepsiCo, Inc., including Chief Global Diversity and Inclusion Officer, Vice President Human Resources for Quaker Foods and Snacks; Vice President Human Resources for PepsiCo's Beverages Supply Chain; and Vice President Talent Management and Diversity for Quaker, Tropicana and Gatorade. Before PepsiCo, Ms. Culpepper held progressive roles with McKesson Corporation, Clorox and Wells Fargo. Ms. Culpepper has a BA in Psychology from the University of Arkansas at Little Rock and a Master of Public Administration in Organizational Change from California State University, Eastbay.

Anna Maria Rugarli is a Sustainability & CSR expert with more than twenty years of experience in designing innovative programs and in developing sustainability strategies. Ms. Rugarli initiated and launched Nike's Sustainability & CSR programs in Europe, Middle East & Africa and was with the company for 12 years, pioneering this work at industry level. She then led VF's Circular Economy strategy at global level as well as Sustainability, Purpose, and D,E&I strategy at regional level for 10 years. Ms. Rugarli matured in depth understanding and knowledge of social, environmental and supply chain issues in the sporting goods, outdoor, apparel and footwear industries. She is currently holding the Corporate Sustainability Vice President position at Japan Tobacco International. She graduated in Political Sciences and is a certified broker in Cross-Sector Partnerships at Cambridge University.

For further information:

Prada Group Press Office
corporatepress@prada.com
www.pradagroup.com

Prada Group

Pioneer of a dialogue with contemporary society across diverse cultural spheres and an influential leader in luxury fashion, Prada Group founds its identity on essential values such as creative independence, transformation and sustainable development, offering its brands a shared vision to interpret and express their spirit. The Group owns some of the world's most prestigious luxury brands, Prada and Miu Miu, as well as Church's, Car Shoe and the historic Pasticceria Marchesi, and works constantly to enhance their value by increasing their visibility and appeal. The Group designs, manufactures and distributes ready-to-wear collections, leather goods and footwear in more than 70 countries through a network of 635 stores as well as e-commerce channels, selected e-tailers and department stores around the world. The Group, which also operates in the eyewear and fragrances sector through licensing agreements, has 23 owned factories and approximately thirteen thousand employees.